Uncategorised

B&E Foods acquires Paul's Poultry

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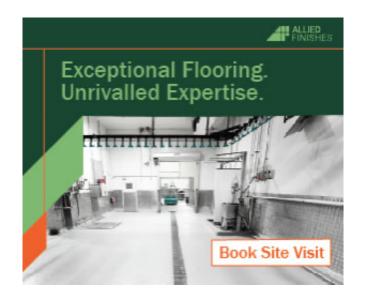
Victorian meat and poultry processor Paul's Poultry Group has been sold to B&E Foods for an undisclosed amount.

Paul's Poultry has been supplying chicken and other poultry products, as well as beef, lamb and pork products and smallgoods for more than 30 years from its Melbourne base.

Its products are distributed to hotels, restaurants, nursing homes, childcare providers and retail outlets across Victoria.

Advisor to the Paul's Poultry Group Emil Parthenides said there was considerable interest in the Paul's Poultry Group from private equity and other and international trade buyers.

Paul's Poultry CEO Maria Karitellis said B&E Foods was the preferred acquirer.



"Understanding their successful business model and people personally gave us comfort that the business our family built over a 30-plus year period would continue to flourish under the B&E Foods ownership," she said.

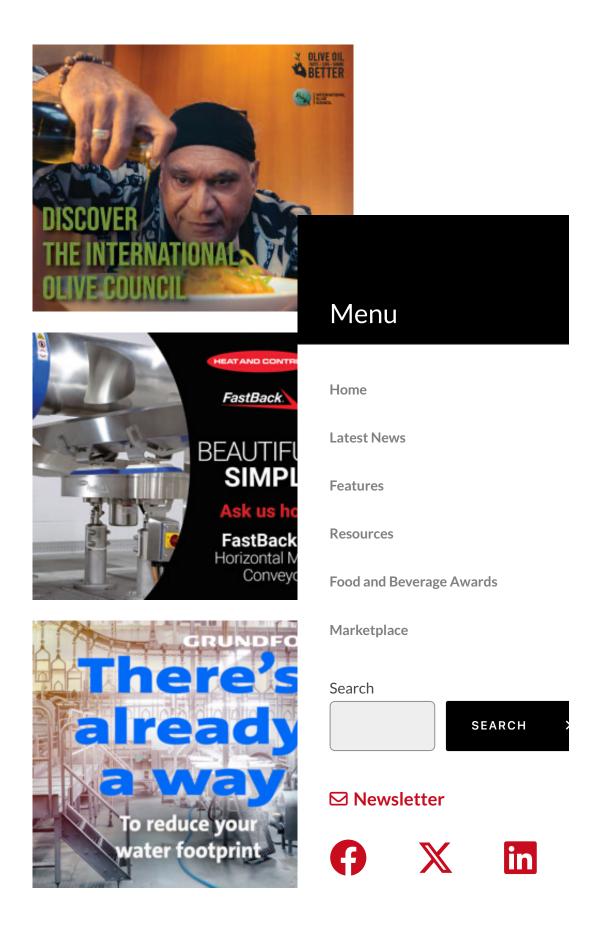
The acquisition includes all staff & current management.

B&E Foods is a boning specialist and a wholesaler of poultry products. Its beginnings date back to 1991 when Bill and Lucy Dong opened up a small retail chicken shop and butcher in Canley Vale, NSW, naming it B&E Poultry.

In 2003, B&E moved into a factory complex in Smithfield and commenced their wholesale distribution business. 2010 saw B&E expand interstate and launch another processing factory in Ormeau, Queensland, and in 2014 B&E moved their NSW operation to its current location in Blacktown.



In 2015, it changed its name to B&E Foods to reflect its expanded produce range. B&E continues to be privately owned and operated, and the acquisition provides it with an extension into Victoria.





#B&E Foods #Maria Karitellis #Paul's Poultry Group

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